

Message Text

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15

ACTION NEA-10

INFO OCT-01 EUR-08 ISO-00 OPIC-03 L-01 EB-04 SS-15 AID-05

RSC-01 NSC-05 SSO-00 NSCE-00 TRSE-00 OMB-01 SP-02

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FM AMEMBASSY DACCA

TO SECSTATE WASHDC IMMEDIATE 4684

INFO AMEMBASSY MOSCOW IMMEDIATE

AMEMBASSY NEW DELHI IMMEDIATE

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NEW DELHI AND MOSCOW FOR SECRETARY'S PARTY

E.O. 11652: N/A

TAGS: EFIN, GW, BG

SUBJ: OPIC INVESTMENT INCENTIVE AGREEMENT

REF: A. DACCA 2706 B. DACCA 4863 C. STATE 139197 D. STATE 222897

1. FOREIGN SECRETARY HAS INFORMED US THAT BDG IS READY TO SIGN OPIC AGREEMENT AT ANY TIME, PREFERABLY BEFORE SECRETARY'S VISIT, BUT CONSIDERS IT TOO ROUTINE A MATTER TO JUSTIFY SIGNATURE AT LEVEL OF FOREIGN MINISTER. AT SAME TIME GOLAM MUSTAFA, SECRETARY, MINISTRY OF INDUSTRIES, HAS SUGGESTED TO US THAT HE AND AMBASSADOR CONCLUDE AGREEMENT OCTOBER 29.

2. BDG PROPOSES FOLLOWING CHANGES IN AGREEMENT:

(A) PARA 2 - THE PROCEDURES SET FORTH IN THIS AGREEMENT SHALL APPLY WITH RESPECT TO COVERAGE OF INVESTMENTS IN PROJECTS ON ACTIVITIES HEREAFTER APPROVED BY THE HOST GOVERNMENT.

(B) PARA 5 - ADD AT END OF PARA 5: THE ISSUING GOVERNMENT AGREES TO INFORM THE HOST GOVERNMENT, IN ADVANCE, OF THE INTENDED USE OF SUCH AMOUNTS AND CREDITS.

(C) PARA 6(A) - ADD AT END OF PARA 6(A): THIS THREE MONTH PERIOD

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MAY BE EXTENDED BY AGREEMENT BETWEEN THE TWO GOVERNMENTS.

(D) PARA 6(B) - PARA 6(B), SECOND SENTENCE: IF AT THE END OF THREE MONTHS OR AT THE END OF A MUTUALLY AGREEABLE EXTENSION FOLLOWING THE REQUEST FOR NEGOTIATIONS, THE TWO GOVERNMENTS HAVE NOT RESOLVED THE CLAIM BY MUTUAL AGREEMENT,.....

3. MUSTAFA SAID BDG AGREEABLE TO SIMULTANEOUS EXCHANGE OF SIDE LETTER TO COVER SQUIBB PROJECT. PLEASE PROVIDE TEXT OF SIDE LETTER.

4. MUSTAFA ADVISED US BDG WILL CONCLUDE SIMILAR AGREEMENT WITH FRG.

5. SINCE BDG'S POSITION GIVES US ESSENTIALLY WHAT WE WANT, WE RECOMMEND THAT WE ACCEPT IT AND HOPE WE CAN BE AUTHORIZED TO SIGN ON OCT 29.

BOSTER

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Message Attributes

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